



IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT-IV

ITEM No. 302
New IA/4012/ND/2026 in IB/720/ND/2024

IN THE MATTER OF:

DCB Bank Limited		Applicant
Vs.		
M/S Genesis Infratech Pvt Ltd		Respondent

Under Section 7 of the Insolvency & Bankruptcy Code, 2016

Order delivered on 21.08.2026

CORAM:

SHRI MAHENDRA KHANDELWAL
HON'BLE MEMBER (JUDICIAL)

SHRI ATUL CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Applicant/RP the : Mr. Milan Singh Negi, Mr. Nikhil Kumar Jha, Ms. Katyayani- Counsels for Applicant/RP
For the Respondent :

ORDER

New IA/4012/ND/2026:

This is an application filed by the IRP under Section 60(5) of the IBC read with Rule 11 of the NCLT Rules, 2016 seeking following directions:

- i. “Allow the present application and direct the respondent banks to immediately, add the applicant as the authorized signatory of the corporate debtor in the bank accounts of the corporate debtor, as detailed in para 1 of the application:***
- ii. Pass further directions to respondents to provide necessary assistance to the applicant, as may be required by the applicant/ IRP;***
- iii. Pass such further relief(s) as this Hon’ble Tribunal may deem fit and proper in the facts and circumstances of present case.”***

Ld. Counsel Mr. Milen Singh Negi on behalf of the Applicant is present and submitted that as far as Prayer (a) is concerned, both the Respondents i.e. Yes Bank & IndusInd Bank have allowed the Applicant as signatory to the



Bank account of the Corporate Debtor. Ld. Counsel also submitted that the Yes Bank has also removed the debit freeze however IndusInd Bank has not allowed removal of debit freeze so far. Since, the present application has been filed primarily for seeking direction to allow the applicant as the authorized signatory of the corporate debtor in the bank accounts of the corporate debtor and in view of the fact that both the respondents have allowed the Applicant to act as the authorized signatory of the Corporate Debtor, nothing survives in the present application at this stage. Ld. Counsel however orally submitted that the IndusInd Bank has not allowed the removal of debit freeze. The applicant may approach the bank and if necessary for the same and may move a separate application as per the law if needed. The present application i.e. New IA/4012/ND/2026 is **disposed of**.

**-Sd-
(ATUL CHATURVEDI)
MEMBER (TECHNICAL)**

**-Sd-
(MAHENDRA KHANDELWAL)
MEMBER (JUDICIAL)**